

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:)	Chapter 11
)	
LIFE FUND 5.1, LLC, <i>et al.</i> , ¹)	Case No. 09 B 32672
)	
Debtors.)	Jointly Administered
)	<u>Hearing Date: August 18, 2010</u>
)	<u>Hearing Time: 9:30 a.m.</u>

NOTICE OF HEARING ON TRUSTEE'S MOTION FOR ORDERS: (1) APPROVING (A) PROCEDURES FOR THE SALE OF LIFE POLICY ASSETS FREE AND CLEAR OF CLAIMS AND ENCUMBRANCES AND WITH CERTAIN FINDINGS AND (B) PROCEDURES TO REDEEM OR ALLOW LIFE POLICY ASSETS TO LAPSE; (2) DETERMINING ESTATES' RIGHTS TO AND IN POLICIES; (3) PREVENTING INSURERS FROM TAKING CERTAIN ACTS WITH RESPECT TO POLICIES; AND (4) GRANTING RELATED RELIEF

TO: SEE ENCLOSED SERVICE LIST AND EXHIBIT IDENTIFYING INSURANCE POLICIES SUBJECT TO THE MOTION

PLEASE TAKE NOTICE that on **August 18, 2010, at 9:30 a.m.**, the undersigned shall appear before the Honorable A. Benjamin Goldgar, United States Bankruptcy Judge for the United States Bankruptcy Court, Northern District of Illinois, Eastern Division, or any other Judge who may be sitting in his place and stead, in Courtroom 613 of the Dirksen Federal Building, 219 S. Dearborn Street, Chicago, Illinois, 60604, and then and there present for hearing the **Trustee's Motion for Orders: (1) Approving (A) Procedures for the Sale of Life Policy Assets Free and Clear of Claims and Encumbrances and With Certain Findings and (B) Procedures to Redeem or Allow Life Policy Assets to Lapse; (2) Determining Estates' Rights to and in Policies; (3) Preventing Insurers From Taking Certain Acts With Respect to Policies; and (4) Granting Related Relief** [Docket No. 403] (the "Motion").

PLEASE TAKE FURTHER NOTICE that the Motion seeks, among other things: (1) the Court's approval of procedures to sell Policies (as defined in the Motion) upon subsequent notice, and (2) certain determinations as to validity, enforceability and contestability of Policies.

PLEASE TAKE FURTHER NOTICE that you may obtain a copy of the motion: (1) by contacting undersigned counsel to the Trustee; (2) on the web site www.lifefundtrustee.com, or

¹ The Debtors in the cases are: (1) Life Fund 5.1, LLC; (2) Life Fund 5.2, LLC; (3) A&O Life Fund, LLC; (4) A&O Resource Management, Ltd.; (5) A&O Bonded Life Settlements, LLC; (6) A&O Bonded Life Assets, LLC; and (7) Houston Tanglewood Partners, LLC.

(3) by contacting the Clerk of the Court, U.S. Bankruptcy Court, Dirksen Federal Building, 219 S. Dearborn St., Room 713, Chicago, IL 60604.

Dated: July 27, 2010

LIFE FUND 5.1, LLC
LIFE FUND 5.2, LLC
A&O LIFE FUND, LLC
A&O RESOURCE MANAGEMENT, LLC
A&O BONDED LIFE SETTLEMENT, LLC
A&O BONDED LIFE ASSETS, LLC; and
HOUSTON TANGLEWOOD PARTNERS, LLC

/s/ Jeremy T. Stillings

Jeff Marwil (ARDC # 06194054)
Jeremy T. Stillings (ARDC# 06279868)
PROSKAUER ROSE LLP
70 West Madison, Suite 3800
Chicago, Illinois 60602-4342
(312) 962-3550
(312) 962-3551 (Fax)

Counsel to the Trustee

Exhibit of Insurance Company Recipients of Notice of Hearing

Insurer	Life Insurance Policy	Death Benefit
American General	U10033937L	\$10,000,000
C.M. Life (Mass Mutual)	8275165	\$2,000,000
ING	1618622	\$2,000,000
John Hancock	57169674	\$650,000
John Hancock	UL00267681	\$1,000,000
John Hancock	UL001402937	\$1,000,000
Lincoln National	7016282	\$1,000,000
Lincoln National	JG5462406	\$2,000,000
Lincoln National	7000058	\$4,283,995.70
Lincoln National	2722294	\$250,000
Lincoln National	JF5571385	\$2,000,000
Lincoln National	JP5578112	\$1,000,000
Lincoln National	JJ7002605	\$1,500,000
Lincoln National	JF5571244	\$1,000,000
Met Life and Annuity Company of Connecticut/Travelers Life and Annuity Co.	U7403296	\$1,500,000
National Life	NL2364882	\$2,000,000
Pacific Life Insurance Company	VP60832870	\$6,137,593.04
Pacific Life Insurance Company	VF51212390	\$1,000,000
Pacific Life Insurance Company	VF51212400	\$1,000,000
Pacific Life Insurance Company	VP61029750	\$1,000,000
Prudential	V1168732	\$10,000,000
Sun Life	020068584	\$5,000,000
Transamerica Occidental Life	60134439	\$5,000,000
Transamerica Occidental Life	60134440	\$5,000,000
Transamerica Occidental Life	60059453	\$725,000
Transamerica Occidental Life	60081812	\$21,421,011.37
West Coast Life Insurance Company	ZUA341379	\$13,700,000

CERTIFICATE OF SERVICE

I, Jeremy T. Stillings, an attorney, hereby certify that on July 27, 2010, I caused copies of the foregoing **Notice of Hearing on Trustee's Motion for Orders: (1) Approving (A) Procedures for the Sale of Life Policy Assets Free and Clear of Claims and Encumbrances and With Certain Findings and (B) Procedures to Redeem or Allow Life Policy Assets to Lapse; (2) Determining Estates' Rights to and in Policies; (3) Preventing Insurers From Taking Certain Acts With Respect to Policies; and (4) Granting Related Relief** to be served upon those parties on the attached service list in the manner indicated therein.

Dated: July 27, 2010

By: /s/ Jeremy T. Stillings

<u>SERVICE LIST</u> Served Via US Mail	
MET LIFE INSURANCE COMPANY OF CONNECTICUT Metlife Life Administration c/o Legal Department P.O. Box 990087 Hartford, CT 06199-0087	MET LIFE INSURANCE COMPANY OF CONNECTICUT 1300 Hall Blvd. Bloomfield, CT 06002
MET LIFE INSURANCE COMPANY OF CONNECTICUT Metlife Life Administration Maureen Musko Denise Griffin Roseanne Sherburne, Beneficiary & Ownership Approver P.O. Box 990087 Hartford, CT 06199-0087	MET LIFE INSURANCE COMPANY OF CONNECTICUT TRAVELERS LIFE AND ANNUITY COMPANY One Tower Square Hartford, CT 06183
MET LIFE INSURANCE COMPANY OF CONNECTICUT P.O. Box 990026 Hartford, CT 06199-0026	MET LIFE INSURANCE COMPANY OF CONNECTICUT One Cityplace 18th Floor Hartford, CT 06103-3415
GIBBS & BRUNS LLP Ashley McKeand Counsel for Transamerica 1100 Louisiana, Suite 5300 Houston, TX 77002	TRANSAMERICA OCCIDENTAL LIFE INSURANCE COMPANY P.O. Box 419521 Kansas City, MO 64106-2152
TRANSAMERICA OCCIDENTAL LIFE INSURANCE COMPANY 1150 South Olive Street Los Angeles, CA 90015	TRANSAMERICA OCCIDENTAL LIFE INSURANCE COMPANY John Cox 1150 South Olive Street Los Angeles, CA 90015
TRANSAMERICA CORPORATION c/o CT CORPORATION SYSTEM 818 W. Seventh Street Los Angeles, CA 90017	C.M. LIFE (MASS MUTUAL) c/o Legal Department 1295 State Street Springfield, MA 01111-0001
C.M. LIFE (MASS MUTUAL) Mary Ann Brooks, Owner & Beneficiary Area 1295 State Street Springfield, MA 01111-0001	C.M. LIFE (MASS MUTUAL) Nicole Marx, Legal Department 1295 State Street Springfield, MA 01111-0001

<u>SERVICE LIST</u> Served Via US Mail	
C.M. LIFE INSURANCE COMPANY (MASS MUTUAL) 140 Garden Street Hartford, Connecticut 06154	MASS MUTUAL FINANCIAL GROUP MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY AND AFFILIATES Michael Stebbins 1295 State Street Springfield, MA 01111-001
PACIFIC LIFE INSURANCE COMPANY c/o Legal Department 700 Newport Center Drive Newport Beach, CA 92660-6397	PACIFIC LIFE INSURANCE COMPANY Life Insurance Operations Center P.O. Box 2030 Omaha, NE 68103-2030
PACIFIC LIFE INSURANCE COMPANY Toni Pistel – AV6-2303 45 Enterprise Aliso Viejo, CA 92656	PACIFIC LIFE INSURANCE COMPANY Paula Murphy Bryan Keyes Michelle Laca 700 Newport Center Drive Newport Beach, CA 92660-6397
PACIFIC LIFE INSURANCE COMPANY c/o Sharon A. Cheever 700 Newport Center Drive Newport Beach, CA 92660	PACIFIC LIFE INSURANCE COMPANY Life Insurance Operations Center Client Services Department P.O. Box 6390 Newport Beach, CA 92658-6390
NATIONAL LIFE Robin Davis 1 National Life Drive Montpelier, VT 05604-0001	NATIONAL LIFE c/o Legal Department 1 National Life Drive Montpelier, VT 05604-0001
NATIONAL LIFE INSURANCE COMPANY c/o James K. McQueston National Life Drive Montpelier, VT 05604	JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY c/o CORPORATION SERVICE COMPANY 84 State Street Boston, MA 02109
JOHN HANCOCK LIFE INSURANCE COMPANY John Hancock Place P.O. Box 111 Boston, MA 02117	JOHN HANCOCK LIFE INSURANCE COMPANY THE MANUFACTURERS LIFE INSURANCE COMPANY OF AMERICA Service Office 200 Bloor Street East Toronto, Canada M4W 1E5
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<u>SERVICE LIST</u> Served Via US Mail	
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THE PRUDENTIAL INSURANCE COMPANY OF AMERICA Angela Pompay 751 Broad Street Legal Process Unit, 4th Floor Newark, NJ 07102	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA Sandra Gordon Customer Relations Unit P.O. Box 13951 Philadelphia, PA 19176
PRUDENTIAL Robin Greenwood Customer Service Office P.O. Box 7390 Philadelphia, PA 19176	PRUDENTIAL FINANCIAL c/o Margaret M. Foran 751 Broad Street Newark, NJ 07102
THE PRUDENTIAL INSURANCE COMPANY OF AMERICA PRUDENTIAL FINANCIAL Customer Service Office P.O. Box 7390 Philadelphia, PA 19176	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA 2101 Welsh Rd. Dresher, Pa. 19034 Attn: Mary Beth Bajda BP & A/Rein 3N, 3D10
PRUDENTIAL FINANCIAL 13001 County Road 10 Plymouth, MN 55442	PRUDENTIAL FINANCIAL Customer Service Office P.O. Box 13902 Philadelphia, PA 19176
PRUCO LIFE INSURANCE COMPANY 213 Washington Street Newark, NJ 07102-2992	PRUCO LIFE INSURANCE COMPANY OF NEW JERSEY, A PRUDENTIAL COMPANY Customer Service Office Post Office Box 7390 Philadelphia, PA 19176
LINCOLN FINANCIAL GROUP Legal Department 1300 S. Clinton Street Fort Wayne, IN 46802	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY Legal Department 100 North Greene Street Greensboro, NC 27401
LINCOLN FINANCIAL GROUP Pam McBryde Sr. Team Leader Life Settlement Team Life Customer Service 100 N Greene Street Greensboro, NC 27401	LINCOLN FINANCIAL GROUP Jay Oakley Legal Department 100 N Greene Street Greensboro, NC 27401

<u>SERVICE LIST</u> Served Via US Mail	
<p>THE LINCOLN NATIONAL LIFE INSURANCE COMPANY JEFFERSON-PILOT LIFE INSURANCE COMPANY CONNECTICUT GENERAL LIFE INSURANCE COMPANY Service Office 100 North Greene Street P.O. Box 21008 Greensboro, NC 27420</p>	<p>LINCOLN NATIONAL CORPORATION c/o CORPORATION SERVICE COMPANY 2704 Commerce Drive, Suite B Harrisburg, PA 17110</p>
<p>SUN LIFE c/o Legal Department One Sun Life Executive Park Wellesley Hills, MA 02481</p>	<p>DRINKER BIDDLE & REATH LLP Michael J. Miller Jonathan Pavlovcak Counsel for Sun Life One Logan Square, Ste. 2000 Philadelphia, PA 19103-6996</p>
<p>SUN LIFE FINANCIAL (U.S.) SERVICES COMPANY c/o CT COPORATION SYSTEM 155 Federal Street, Suite 700 Boston, MA 02110</p>	<p>WEST COAST LIFE INSURANCE COMPANY c/o CT CORPORATION SYSTEM 818 W. Seventh Street Los Angeles, CA 90017</p>
<p>WEST COAST LIFE INSURANCE COMPANY Lynn W. Williams, Senior Associate Counsel 2801 Hwy 280 South Birmingham, Alabama 35202</p>	<p>WEST COAST LIFE INSURANCE COMPANY Susan Bonham 2801 Hwy 280 South Birmingham, Alabama 35202</p>
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<p>AMERICAN GENERAL Carrie Fields-Burkhead 2727-A Allen Parkway B-F4 Houston, TX 77019-2191</p>	<p>AMERICAN GENERAL LIFE COMPANIES Evan Koch, Counsel 2929 Allen Parkway Houston, Texas 77019</p>
<p>AMERICAN GENERAL LIFE INSURANCE COMPANY Legal Department 2727-A Allen Parkway P.O. Box 1931 Houston, TX 77251</p>	<p>ING SECURITY LIFE OF DENVER INSURANCE COMPANY c/o Legal Department 1290 Broadway, #17 Denver, CO 80203-5699</p>
<p>ING ATLANTA Karen Mosely, Law Department 5780 Powers Fairy Rd. NW Atlanta, GA 30327</p>	<p>ING ATLANTA Law Department P.O. Box 105006 Atlanta, GA 30348-5006</p>

SERVICE LIST
Served Via US Mail

ING SECURITY LIFE OF DENVER INSURANCE COMPANY ING Customer Service Center P.O. Box 5065 Minot, ND 58702	ING SECURITY LIFE OF DENVER INSURANCE COMPANY Terry Welch, Legal Department 20 Washington Avenue South Minneapolis, MN 55401
ING SECURITY LIFE OF DENVER INSURANCE COMPANY 2000 21 st Ave NW Minot, ND 58703-0890	SECURITY LIFE OF DENVER INSURANCE COMPANY c/o THE CORPORATION COMPANY 1675 Broadway, Suite #1200 Denver, CO 80202