

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:) CHAPTER 11 PROCEEDING
)
LIFE FUND, 5.1, LLC,) CASE NO. 09 B 32672
) JOINTLY ADMINISTERED
)
DEBTOR.) JUDGE A. BENJAMIN GOLDGAR

NOTICE OF MOTION

To: See Attached Service List

PLEASE TAKE NOTICE that on Monday, September 21, 2009, at the hour of 9:30 A.M., I shall appear before the Honorable A. Benjamin Goldgar, Bankruptcy Judge, in Courtroom 613, Everett McKinley Dirksen Federal Courthouse, 219 South Dearborn Street, Chicago, Illinois or before any other Bankruptcy Judge who may be sitting in his place and shall present a **PRESENT AND REQUEST AN IMMEDIATE HEARING** on an **APPLICATION TO APPROVE APPOINTMENT OF A CHAPTER 11 TRUSTEE**, a copy of which is attached hereto and is herewith served upon you.

/s/ M. Gretchen Silver

M. GRETCHEN SILVER, ATTORNEY
OFFICE OF THE UNITED STATES TRUSTEE
219 SOUTH DEARBORN STREET
ROOM 873
CHICAGO, ILLINOIS 60604
(312) 353-5054

CERTIFICATE OF SERVICE

I, M. Gretchen Silver, an attorney, state that pursuant to Local Rule 9013-3(D) the above **Notice of Motion** and the appended **APPLICATION TO APPROVE APPOINTMENT OF A CHAPTER 11 TRUSTEE** were filed on September 18, 2009, and served on all parties identified as Registrants on the service list below through the Court's Electronic Notice for Registrants and, as to all other parties on the service list below, via facsimile to the address(es) indicated on September 18, 2009.

/s/ M. Gretchen Silver

SERVICE LIST

Registrants Served Through the Court's Electronic Notice for Registrants:

David Audley audley@chapman.com

Barry Chatz bchatz@arnstein.com

Parties Served via facsimile:

Deborah J. Fritsche
Johnson, Spalding, Doyle, West &
Trent, L.L.P.
919 Milam, Suite 1700
Houston, TX 77002
(713) 222-2226 (Facsimile)

Brian Graham
Smithamundsen LLC
150 North Michigan Avenue, Suite 3300
Chicago, IL 60601
(312) 894-3210 (Facsimile)

Patrick Collins
Perkins Coie LLP
131 South Dearborn Street, Suite 1700
Chicago, IL 60603
(312) 324-9400 (Facsimile)

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DEBTOR.) JUDGE A. BENJAMIN GOLDGAR

**APPLICATION FOR AN ORDER APPROVING THE
APPOINTMENT OF A CHAPTER 11 TRUSTEE**

NOW COMES WILLIAM T. NEARY, the United States Trustee for the Northern District of Illinois (the "U.S. Trustee"), by his attorney, M. Gretchen Silver, and hereby requests that this Court enter an order approving the appointment of a Chapter 11 trustee in the case of Life Fund, 5.1, LLC and those cases jointly administered thereunder (the "Debtors"). In support of his request, the U.S. Trustee states:

1. This is a core proceeding under 28 U.S.C. §157(b)(2)(A) which the Court may determine under IOP 15(a) and Local Rule 40.3.1 of the United States District Court for the Northern District of Illinois.
2. The U.S. Trustee files this application pursuant to Fed.R.Bankr.P. 2007.1(b).
3. On Sept. 16, 2009, the Court ordered the appointment of a Chapter 11 trustee.
4. Thereafter, the U.S. Trustee consulted with the following parties in interest regarding the appointment:

Barry Chatz - Attorney for the Debtor
Brian Graham - Local counsel for objecting investors

5. Subject to the Court's approval, the U.S. Trustee has appointed Patrick M. Collins, (the "Appointee"), a disinterested person, to serve as trustee in this case.

6. To the best of the U.S. Trustee's knowledge, all of the Appointee's connections with the Debtor, creditors, other parties in interest, his respective attorneys, the Court, the U.S. Trustee and his employees are set forth in the Appointee's verified statement, which will be filed at the latest, with the Court at the hearing on this Application.

WHEREFORE, the U.S. Trustee requests that this Court enter an order approving the appointment of Patrick M. Collins as trustee in these jointly administered cases.

RESPECTFULLY SUBMITTED,
UNITED STATES TRUSTEE

Dated: Sept. 18, 2009

By: /s/ M. Gretchen Silver
M. Gretchen Silver, ATTORNEY
OFFICE OF THE UNITED STATES TRUSTEE
219 S. Dearborn St., Room 873
CHICAGO, ILLINOIS 60604
(312) 353-5054

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ORDER APPROVING APPOINTMENT OF CHAPTER 11 TRUSTEE

Upon the United States Trustee's Application for an Order Approving the Appointment of a Trustee, it is ORDERED that the Application is GRANTED and that the appointment of Patrick M. Collins as Trustee in each of the jointly administered cases is APPROVED¹.

Enter:

DATED: _____

A. Benjamin Goldgar
United States Bankruptcy Judge

¹In addition to the captioned case the other jointly administered cases are Life Fund, 5.2, LLC, 09-32674; Houston Tanglewood Partners, LLC, 09-32676; A&O Resource Management, Ltd, 09-32677; A&O Life Fund, LLC, 09-32678; A&O Bonded Life Assets, LLC, 09-32679; and A&O Bonded Life Settlements, LLC, 09-32681.