

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:

LIFE FUND, 5.1, LLC, et al.

Debtor.

Chapter 11

Case No. 09-32672
(Jointly Administered)

Hon. A. Benjamin Goldgar

**NOTICE OF THE TEXAS STATE SECURITIES BOARD
REGARDING ITS JOINDER TO
PREVIOUSLY-FILED OBJECTION TO TRUSTEE ELECTION**

The Texas State Securities Board (“TSSB”) respectfully advises this Court and parties-in-interest that, although it filed a joinder to – and supports – the objection filed by the United States Trustee (“UST”), complaining of the trustee election conducted on November 13, 2009, the TSSB will not participate in person at the hearing which is scheduled to begin on Wednesday, January 13, 2010.

The TSSB does not have any evidence to offer in addition to that already being introduced by the UST and other objecting parties, and the TSSB’s legal argument would be duplicative of that which the agency already anticipates will be made to the Court. The TSSB is not eligible to participate by telephone at this contested proceeding, in accordance with the Northern District Local Rules.

In light of the State’s scarce travel resources and the fact that the TSSB’s counsel’s participation would likely not materially aid in the presentation of the issues, the TSSB has elected not to participate in person at this hearing and requests the Court’s indulgence in this regard.

Respectfully submitted,

GREG ABBOTT
Attorney General of Texas

C. ANDREW WEBER
First Assistant Attorney General

DAVID S. MORALES
Deputy Attorney General for Civil Litigation

RONALD R. DEL VENTO
Assistant Attorney General
Chief, Bankruptcy & Collections Division

/s/ E. Stuart Phillips
E. STUART PHILLIPS
Texas State Bar No. 15923600
Assistant Attorney General
Bankruptcy & Collections Division
P. O. Box 12548
Austin, Texas 78711-2548
P: (512) 463-2173/F: (512) 482-8341
E-mail: stuart.phillips@oag.state.tx.us

ATTORNEYS FOR THE TEXAS STATE SECURITIES
BOARD

CERTIFICATE OF SERVICE

I hereby certify that this is being e-filed on January 11, 2010, and a true and correct copy of the foregoing is being served on the parties listed below via CM/ECF.

/s/ E. Stuart Phillips
E. STUART PHILLIPS
Assistant Attorney General

S RASNAK/R FRIEDMAN
OFFICE OF THE U S TRUSTEE
219 S DEARBORN ST RM 873
CHICAGO IL 60604 *Via ECF*

D AUDLEY/C JONES
CHAPMAN & CUTLER
111 W MONROE ST STE 1600
CHICAGO IL 60603 *Via ECF*

D NEFF/B AUDETTE
PERKINS COIE LLP
131 S DEARBORN ST STE 1700
CHICAGO IL 60603 *Via ECF*

PATRICK COLLINS
PERKINS COIE LLLP
131 S DEARBORN STE 1700
CHICAGO IL 60603 *Via ECF*

D FRITSCHÉ/L HOOD
JOHNSON TRENT WEST ET AL
919 MILAM STE 1700
HOUSTON TX 77002 *Via ECF*

A GELMAN/M EIDELMAN
VEDDER PRICE PC
222 N LASALLE ST STE 2600
CHICAGO IL 60601 *Via ECF*

DEBORAH J FRITZSCHE
JOHNSON TRENT ET AL
919 MILAN STE 1700
HOUSTON TX 77002 *Via ECF*

B GRAHAM/B MINIER
SMITHAMUNDSÉN LLC
150 N MICHIGAN AVE STE 3300
CHICAGO IL 60601 *Via ECF*

GESAS/YARDLEY/STEIN/MORSE
ARNSTEIN & LEHR
120 S RIVERSIDE PL STE 1200
CHICAGO IL 60606 *Via ECF*

DAVID S GRAGG
LANGLEY & BANACK INC
745 E MULBERRY 9TH FL
SAN ANTONIO TX 78212 *Via ECF*

D GRAHAM/N ROSENBAUM
FUNKHOUSER VEGOSEN ET AL
55 W MONROE STE 2300
CHICAGO IL 60603 *Via ECF*

EMILY S GOTTLIEB
GARDEN CITY GROUP INC
190 S LASALLE ST STE 15210
CHICAGO IL 60603 *Via ECF*

D GROCHOCINSKI/D LOYD
GROCHOCINSKI ET AL
1900 RAVINIA PLACE
ORLAND PARK IL 60462 *Via ECF*

GORDON E GOUVEIA
SHAW GUSSIS ET AL
321 N CLARK ST STE 800
CHICAGO IL 60654 *Via ECF*

ERIN E JONES
BARRON NEWBURGER ET AL
5718 WESTHEIMER STE 1755
HOUSTON TX 77057 *Via ECF*