

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:)	Chapter 11
)	
LIFE FUND 5.1, LLC, <i>et al.</i> , ¹)	Case No. 09 B 32672
)	
Debtors.)	Jointly Administered
)	Hearing Date: October 25, 2010
)	Hearing Time: 9:30 a.m.

NOTICE OF HEARING ON FIRST INTERIM APPLICATION OF PROSKAUER ROSE LLP, COUNSEL TO THE TRUSTEE, FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES

PLEASE TAKE NOTICE that on **October 25, 2010, at 9:30 a.m.**, or as soon thereafter as counsel may be heard, the undersigned shall appear before the Honorable A. Benjamin Goldgar, Judge for the United States Bankruptcy Court for the Northern District of Illinois, Eastern Division, in Courtroom 613 of the Dirksen Federal Building, 219 S. Dearborn Street, Chicago, Illinois, 60604, or any other Judge who may be sitting in his place and stead, and then and there present for hearing the **First Interim Application of Proskauer Rose LLP, Counsel to the Trustee, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses** [Docket No. 478] (the "Application"). You do not have to appear if you do not object to the Application.

PLEASE TAKE FURTHER NOTICE that in the Application, Proskauer Rose LLP ("Proskauer") seeks interim allowance of fees in the amount of \$565,069.00 and reimbursement of expenses in the amount of \$26,096.50 related to its representation Jeff Marwil, not individually, but solely as the chapter 11 trustee (the "Trustee") of the above-captioned debtors for the period of time from March 8, 2010 through August 31, 2010.

PLEASE TAKE FURTHER NOTICE that the Application includes details of the fees and expenses requested in the Application, including narrative time entries of Proskauer time keepers that describe tasks performed on behalf of the Trustee, maintained in tenths of an hour (six minute increments).

PLEASE TAKE FURTHER NOTICE that you may obtain a copy of the Application: (1) on the internet at www.lifefundstrustee.com, (2) by calling (800) 826-6412 and leaving a detailed message, (3) by email request to LifeFundsInfo@gardencitygroup.com, or (4) by requesting a copy from undersigned counsel to the Trustee via telephone, email, US Mail or facsimile.

¹ The Debtors in the cases are: (1) Life Fund 5.1, LLC; (2) Life Fund 5.2, LLC; (3) A&O Life Fund, LLC; (4) A&O Resource Management, Ltd.; (5) A&O Bonded Life Settlements, LLC; (6) A&O Bonded Life Assets, LLC; and (7) Houston Tanglewood Partners, LLC.

PLEASE TAKE FURTHER NOTICE that copies of the Application are available for viewing at the office of the Clerk of the United States Bankruptcy Court, 219 S. Dearborn Street, 7th Floor, Chicago, Illinois 60604.

PLEASE TAKE FURTHER NOTICE that responses or objections, if any, to the Application must: (1) be in writing; (2) state the name and address of the objecting party and the nature of such party's claim against or interest in the Debtors; (3) state with particularity the basis and nature of the objection; (4) be filed with the United States Bankruptcy Court for the Northern District of Illinois, 219 South Dearborn Street, Chicago, Illinois 60604; and (5) be served on undersigned counsel to the Trustee.

PLEASE TAKE FURTHER NOTICE that, in the absence of timely objections, the Court may enter an order approving the Application.

Dated: October 1, 2010

PROSKAUER ROSE LLP

/s/ Jeremy T. Stillings

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