

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:)	Chapter 11
)	
LIFE FUND 5.1, LLC, <i>et al.</i> , ¹)	Case No. 09 B 32672
)	
Debtors.)	Jointly Administered
)	Hearing Date: September 7, 2011 at 10:00 a.m.
)	Objection Deadline: September 2, 2011

**NOTICE OF HEARING TO APPROVE DISCLOSURE
STATEMENT AND PLAN CONFIRMATION PROCEDURES**

PLEASE TAKE NOTICE THAT on September 7, 2011, at 10:00 a.m. Central time, Jeff Marwil, not individually, but solely as the trustee (the “Trustee”²) to the chapter 11 estates (the “Estates”) of the above-captioned debtors (the “Debtors”) shall appear before the Honorable A. Benjamin Goldgar, Bankruptcy Judge for the United States Bankruptcy Court for the Northern District of Illinois (the “Court”), or any other Judge who may be sitting in his place and stead, in Courtroom 613, or any other Court Room so designated, of the Bankruptcy Court at the Dirksen Federal Building, 219 South Dearborn Street, Chicago, Illinois 60604, and then and there (the “Disclosure Statement Hearing”) seek certain relief requested in the Motion for Entry of Order Approving: (I) The Disclosure Statement; (II) Procedures for the Solicitation and Tabulation of Votes to Accept or Reject the Plan; and (III) Related Notice and Objection Procedures (the “Motion”).

PLEASE TAKE NOTICE THAT the Disclosure Statement Hearing may be adjourned from time to time without further notice, other than the announcement at the Disclosure Statement Hearing of the date or dates of any adjourned hearing.

PLEASE TAKE NOTICE THAT at the Disclosure Statement Hearing, the Trustee shall seek approval of: (1) the Disclosure Statement; (2) the other materials in the Solicitation Packages; (3) procedures governing the manner in which the Trustee shall seek to solicit and tabulate votes to accept or reject the Plan; and (4) other relief requested in the Motion.

PLEASE TAKE NOTICE THAT the Disclosure Statement may be modified without further notice prior to or as a result of the Disclosure Statement Hearing.

¹ The Debtors in the cases are: (1) Life Fund 5.1, LLC; (2) Life Fund 5.2, LLC; (3) A&O Life Fund, LLC; (4) A&O Resource Management, Ltd.; (5) A&O Bonded Life Settlements, LLC; (6) A&O Bonded Life Assets, LLC; and (7) Houston Tanglewood Partners, LLC.

² Each capitalized term used but not defined herein shall have the meaning ascribed thereto in the Motion.

PLEASE TAKE NOTICE THAT any objections to the Disclosure Statement, the materials in the Solicitation Packages, the Motion or the relief requested in the Motion must: (1) be in writing; (2) state the name and address of the objecting party and the nature of such party's Claim against or Equity Interests in the Debtors; (3) state with particularity the basis and nature of any objection; (4) be filed with the Court no later than September 2, 2011; and (5) be served on the following parties no later than September 2, 2011: (a) the Office of the United States Trustee, 219 South Dearborn Street, Room 873, Chicago, Illinois 60604, Attn: Gretchen Silver, and (b) counsel for the Chapter 11 Trustee at Proskauer Rose LLP, Three First National Plaza, 70 West Madison Street, Suite 3800, Chicago, Illinois 60602, Attn: Jeremy T. Stillings.

PLEASE TAKE NOTICE THAT objections to the Motion or the Disclosure Statement not filed and served as set forth above may be deemed waived and may not be considered by the Court.

PLEASE TAKE NOTICE THAT copies of the Motion, the Disclosure Statement, and the other materials in the Solicitation Packages are available: (1) for viewing at the Clerks' Office at 219 South Dearborn Street, Room 713, Chicago, Illinois 60604; (2) on the Court's docket; (3) by contacting the Voting Agent in writing by first class United States Mail at Life Fund Bankruptcy Administration, c/o The Garden City Group, Inc., PO Box 9553, Dublin, Ohio 43017-4853; (4) by email to the Voting Agent at LifeFundsInfo@gardencitygroup.com; (5) on the Voting Agent's website at www.lifefundtrustee.com; (6) by calling the Voting Agent at (800) 826-6412; or (7) by contacting undersigned counsel to the Trustee.

August 5, 2011

PROSKAUER ROSE LLP

/s/ Jeremy T. Stillings

Jeremy T. Stillings (ARDC# 06279868)

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