

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:)	Chapter 11
)	
LIFE FUND 5.1, LLC, <i>et al.</i> , ¹)	Case No. 09 B 32672
)	
Debtors.)	Jointly Administered

**NOTICE OF (1) APPROVAL OF DISCLOSURE STATEMENT,
(2) DEADLINE FOR CASTING VOTES TO ACCEPT OR REJECT
CHAPTER 11 PLAN, AND (3) HEARING TO CONFIRM THE PLAN**

PLEASE TAKE NOTICE OF THE FOLLOWING:

1. Pursuant to an order dated October 14, 2011 [**Docket No. 827**] (the “Approval Order”), the United States Bankruptcy Court for the Northern District of Illinois (the “Court”) has approved the Disclosure Statement with Respect to the Chapter 11 Trustee’s Second Amended Plan of Liquidation and Consolidation [Docket No. 821] (the “Disclosure Statement”) filed by the above-captioned debtors (the “Debtors”), and directed Jeff Marwil, not individually, but solely as the trustee to the chapter 11 estates (the “Trustee”) to solicit votes to accept or reject the Chapter 11 Trustee’s Second Amended Plan of Liquidation and Consolidation [Docket No. 820] (the “Plan”), annexed as Appendix A thereto.

2. The Approval Order establishes **October 24, 2011**, as the Record Date for determining the holders of prepetition Claims entitled to vote to accept or reject the Plan and establishes **November 28, 2011 at 5:00 p.m. prevailing Eastern time**, as the Voting Deadline for submission of Ballots to accept or reject the Plan (the “Ballots”). Holders of Claims entitled to vote to accept or reject the Plan will receive the following materials: (a) this Notice; (b) a copy of the order approving the Disclosure Statement (without exhibits); (c) the Disclosure Statement; (d) the Plan; and (e) a Ballot (and return envelope) to be used in voting to accept or reject the Plan (collectively, the “Solicitation Package”). Failure to follow the instructions set forth in the Ballot may disqualify that Ballot and the vote represented thereby.

3. Holders of (a) Class 1 Secured Claims and (b) Class 3 Equity Interests are not entitled to vote to accept or reject the Plan and, therefore, will receive a notice of non-voting status rather than a Ballot. If you are not entitled to vote to accept or reject the Plan but believe that you should be entitled to vote to accept or reject the Plan, then you must serve on the Notice Parties (identified below) and file with the Bankruptcy Court a motion for an order pursuant to Bankruptcy Rule 3018(a) (a “Rule 3018(a) Motion”) temporarily allowing such claim for purposes of voting to accept or reject the Plan by the later of (a) **November 7, 2011**, or

¹ The Debtors in the cases are: (1) Life Fund 5.1, LLC; (2) Life Fund 5.2, LLC; (3) A&O Life Fund, LLC; (4) A&O Resource Management, Ltd.; (5) A&O Bonded Life Settlements, LLC; (6) A&O Bonded Life Assets, LLC; and (7) Houston Tanglewood Partners, LLC.

(b) fourteen (14) days after the date of service of a notice of an objection, if any, to such claim. In accordance with Bankruptcy Rule 3018, as to any creditor filing a Rule 3018(a) Motion, such creditor's Ballot will not be counted unless temporarily allowed by the Bankruptcy Court for voting purposes, after notice and a hearing. Rule 3018(a) Motions that are not timely filed and served in the manner as set forth above may not be considered.

4. A hearing to consider confirmation of the Plan (the "Confirmation Hearing") will be held before the Honorable A. Benjamin Goldgar, United States Bankruptcy Judge for the United States Bankruptcy Court for the Northern District of Illinois, or any other Judge who may be sitting in his place and stead, in Court Room 613, or any other Court Room so designated, of the Bankruptcy Court at the Dirksen Federal Building, 219 South Dearborn Street, Chicago, Illinois 60604, on **December 7, 2011 at 10:00 a.m. prevailing Central time**. The Confirmation Hearing may be continued from time to time without further notice other than the announcement of the adjourned date at the Confirmation Hearing or any continued hearing.

5. Objections, if any, to the confirmation of the Plan must: (a) be in writing; (b) state the name and address of the objecting party and the nature of the Claim or Equity Interest of such party; (c) state with particularity the basis and nature of any objection; (d) be filed with the Court, and (e) be served on the following parties (the "Notice Parties") no later than **November 28, 2011** (the "Plan Objection Deadline"): (i) Counsel to the Chapter 11 Trustee, Proskauer Rose LLP, 70 West Madison Street, Chicago, Illinois 60602 (Attn: Jeremy T. Stillings); (ii) Office of the United States Trustee, Northern District of Illinois, Eastern Division, 219 South Dearborn Street, Room 873, Chicago, Illinois 60604 (Attn: Gretchen Silver).

6. Requests for copies of the Disclosure Statement and the Plan (excluding certain voluminous exhibits thereto) by parties in interest may be made in writing to The Garden City Group, Inc. In addition, any party may view and download the Plan, the Disclosure Statement and related exhibits (as they are filed) without charge at www.lifefundtrustee.com. If you have any questions regarding this Notice, please call the Voting Agent at (800) 826-6412.

UNLESS AN OBJECTION TO THE PLAN IS TIMELY FILED AND SERVED BY NOVEMBER 28, 2011, IT MAY NOT BE CONSIDERED AT THE HEARING.